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1 Microeconomics Unit 1 focuses on basic
economic concepts, including the
framework of demand and supply in a

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competitive market. These concepts account for 15–24 percent of the Advanced Placement (AP) Microeconomics Exam.

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AP Economics

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Macroeconomics. The Money Market.
The quantity of money (e.g., M1) is

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Education. In addition to teaching economics at the college level, Claire has worked at the Educational Testing Service where she was instrumental in the development and implementation of

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the Advanced Placement Examinations in Economics until 2000. Production Book design and composition by World Composition Services, Inc., Sterling, Virginia.

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